

FINANCE COUNCIL

In order to give form and stability in assisting the pastor in the administration of the parish's temporal goods, The Code of Canon Law requires that each parish in a diocese have a Parish Finance Council. The Finance Council is envisioned as a select group of Parishioners known for their spiritual maturity and love of Christ and the Church, endowed with special competence in financial matters and of prudent judgment. They offer their time and talents as a Christian service or ministry in the development and management of the parish's financial resources so that the parish may effectively pursue its proper mission of spreading Christ's Gospel and love.

Structure, Membership and Roles:

- **Council is accountable and advisory to the pastor**
- **Members must be appointed by the pastor, they are not elected**
- **Members should possess special competence in financial matters**
- **Term of appointment is generally 3 years, with one additional 3 year term permitted**
- **Pastor must consult the Council for any major non-budgeted commitments of the parish's resources**
- **The Council play a very active role in the preparation of the Budget and Financial Reports of the parish**
- **The Council generally meets every four to six weeks**
- **Council will review parish revenues and expenses of the Parish and make recommendations to Pastor for maintaining or increasing revenues and controlling expenses to meet the Parish's objectives and priorities**
- **Review fiscal dimensions of all fund-raising programs**